



JSC «Dalcombank»

APPROVED

First Deputy Chairman of the board

OJSC Dalcombank

 Y.I. Gembukh

01.12.2010

**Far Eastern Commercial Bank
“Dalcombank”
Terms & Conditions
for Correspondent Banks**

(valid from December 16, 2010)

(approved by Dalcombank Business Committee dated 01.12.2010 №38)

- The above conditions are subject to change at any time without prior notice.
- Unless otherwise specified in the correspondent agreement the Bank shall inform its correspondents of all changes and additions to the present Terms & Conditions 15 days prior to coming them into force.
- Bank reserves the right to change the service fees specified in the Terms & Conditions or introduce individual charges for particular correspondents through a supplement to an agreement.
- Bank reserves the right to set a special schedule of account operations for particular correspondents through a supplement to an agreement.
- Commissions for execution of operations as well as expenses are charged in USD equivalent of the currency of operation. Should the commissions be recalculated from US dollars to other currencies, the current official rate of Central Bank of Russia on the transaction date will be applied.
- Any out-of-pocket expenses incurred by the bank, such as telephone, cable and telex charges, stamp duties as well as correspondent charges, if any, are to be added to the applicable charges and applied on the date of deduction.
- All rates quoted herein are intended to apply to services requiring normal banking diligence.
- Payment orders for debiting the Account shall be executed the same day value where such payment orders are received by the Bank before 15:00 p.m. Khabarovsk time (Monday-Thursday), 13:00 p.m. Khabarovsk time (Friday), of the current banking day (the «cut-off time»). The cut-off time can be changed unilaterally by the Bank through a supplement to an agreement.

I. Pricing

1.1. Account services	per arrangement
1.1.1. Statements of account (SWIFT MT950)	free of charge
1.1.2. Debit/credit advice (SWIFT MT900/910)	free of charge
1.1.3. Statements of account via telex	USD10,00
1.1.4. Duplicates of documents by correspondent's request	USD10,00
1.1.5. Balance confirmation	USD30,00

II. Payments

2.1. Payments in US Dollars	
2.1.1. Debits	
2.1.1.1. Bank-to-bank payment	USD10,00
2.1.1.2. Customer payment	USD25,00
2.1.2. Credits	
2.1.2.1. Bank-to-bank payment	USD10,00
2.1.2.2. Customer payment	USD10,00
2.2. Payments in Chinese Yuan	
2.2.1. Debits	
2.2.1.1. Bank-to-bank payment	CNY40,00
2.2.1.2. Customer payment	CNY100,00
2.2.2. Credits	
2.2.2.1. Bank-to-bank payment	CNY40,00
2.2.2.2. Customer payment	CNY40,00
2.3. Payments in Russian rubles to China	
2.3.1. Debits	
2.3.1.1. Bank-to-bank payment	RUB300,00
2.3.1.2. Customer payment	RUB500,00
2.3.2. Credits	
2.3.2.1. Bank-to-bank payment	RUB300,00
2.3.2.2. Customer payment	RUB500,00

III. Customer service

3.1. Inquiries, amendments, cancellations	USD20,00
3.2. General inquiries	free of charge
3.3. Conversion	per Dalcombank exchange rate

IV. Letters of credit

Letters of credit are subject to International Chamber of Commerce, Publication № 600 «Uniform Customs and Practice for Documentary Credits» 1993 revision and Publication № 600 «Uniform Customs and Practice for Documentary Credits» 2007 revision or any revisions thereof.

4.1. Preadvising	USD30,00
4.2. Advising	0,15%, min USD50,00/USD500,00
4.3. Issuing of l/c with funds deposit	0.15% min USD40,00/USD100,00

4.4. Issuing of l/c without funds deposit	per arrangement
4.5. Confirmation	0,15% min USD50,00
4.6. Increase of amount or l/c prolongation	0,15%
4.7. Amendment or cancellation	USD50,00
4.8. Payment, negotiation, acceptance, examination of documents	0,15% min USD50,00
4.9. Negotiation, acceptance, examination of documents without payment	0,15% min USD50,00
4.10. Documents sent unexamined	USD20,00
4.11. Expired unutilized	USD20,00
4.12. Reimbursement	USD50,00
4.13. Discrepancy	USD30,00
4.14. Transfer	USD50,00

V. Guarantees

5.1. Issuing of guarantee, Increase of amount or prolongation	per arrangement
5.2. Advising, amendment, utilization or cancellation till expiration date	USD50,00

VI. Collections

Collections are subject to International Chamber of Commerce, Publication № 522 «Uniform Rules for Collections» 1995 revision or any revisions thereof. All charges are for the account of the drawee, unless otherwise stated.

6.1. Clean items	
6.1.1. drawn on us	free of charge
6.1.2. drawn on other banks	0,25% min USD10,00
6.2. Documentary items	0,1% min USD10,00
6.3. Dishonored items	Actual costs, if any, are to be added to the applicable charges

VII. Cash operations

7.1. Credit of cash for the account	per arrangement
7.2. Withdrawal of cash from the account under preliminary application	
7.3. Withdrawal of cash from the account on the day of application	

VIII. Interest

8.1. Credit interest	per arrangement
8.2. Debit interest	not allowed

From December 16, 2010 previous version of “Dalcombank” Terms and Conditions for Foreign Correspondent Banks dated 26.01.2010 becomes invalid.